

Reporting unit: Me Lin Steel Joint Stock Company
Address: Administrative area No. 8, Vinh Phuc
Ward, Phu Tho

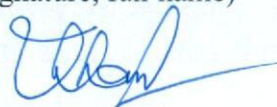
BUSINESS REPORT
Q2/2026

Target	Code	Explanation	This Time This Year	This Period Last Year	Accumulated from the beginning of the year to the end of this period This year	Accumulated from the beginning of the year to the end of this period Last year
1. Sales and service revenue	1	VI.1	319,678,471,315	161,414,335,265	556,163,155,399	377,642,141,353
2. Revenue deductions	2	VI.2	394,727,187		544,345,913	-
3. Net revenue from sales and service provision (10=01-02)	10	VI.3	319,283,744,128	161,414,335,265	555,618,809,486	377,642,141,353
4. Cost of goods sold	11	VI.4	296,799,621,607	150,969,288,957	518,981,129,176	357,524,169,117
5. Gross profit from sales and service provision (20=10 - 11)	20		22,484,122,521	10,445,046,308	36,637,680,310	20,117,972,236
6. Profit/loss from the sale or liquidation of investment real estate						
7. Financial operating revenue	21	VI.5	499,623,420	36,079,763	530,590,373	123,932,350
8. Financial costs	22	VI.6	7,729,463,656	7,445,344,510	14,241,309,718	12,736,611,260
- Interest expense	23		7,729,463,656	6,051,057,982	14,241,309,718	11,340,240,213
9. Selling expenses	24	VI.9	2,238,103,333	914,349,845	4,265,027,881	2,084,946,074
10. Business management costs	25	VI.9	2,965,915,057	2,023,916,444	5,855,011,534	4,269,010,559
11. Net profit from business activities {30 = 20 + (21-22)-(25+26)}	30		10,050,263,895	97,515,272	12,806,921,550	1,151,336,693
12. Other income	31	VI.7	29,508,241	13,273,711,341	266,069,871	8,366,761,961
13. Other costs	32	VI.8	14,515,028	5,249,176,631	14,515,028	33,634,020
14. Other profits (40 = 31 - 32)	40		14,993,213	8,024,534,710	251,554,843	8,333,127,941
15. Total accounting profit before tax (50 = 30 + 40)	50		10,065,257,108	8,122,049,982	13,058,476,393	9,484,464,634
16. Current corporate income tax expense	51	VI.11	1,920,045,501	1,624,409,997	2,518,689,358	1,895,871,466
17. Deferred corporate income tax expense	52					

18. Profit after corporate income tax (60=50 – 51 - 52)	60	8,145,211,607	6,497,639,985	10,539,787,036	7,588,593,168
19. Basic earnings per share (*)	70	543	433	703	506
20. Declining earnings per share (*)	71				

Me Lin, July 16, 2026

The chartist
(Signature, full name)



Nguyen Thi Khanh

Chief Accountant
(Signature, full name)



Nguyen The Giang



General Director
(Signature, full name, seal)



Pham Quang

FINANCIAL RECONCILIATION REPORT

As of June 30, 2026

Unit: VND

Account	Code	Explanat ion	Ending balance	Beginning balance
A - CURRENT ASSETS	100		759,384,295,890	658,209,348,399
I. Cash and cash equivalents	110		18,486,251,704	15,672,863,759
1. Money	111	V.01	18,486,251,704	15,672,863,759
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		-	-
1. Trading securities	121		-	-
2. Provision for decline in value of trading securities (*)	122		-	-
3. Held-to-maturity investment	123		-	-
III. Short-term receivables	130		85,658,214,592	90,659,382,982
1. Short-term receivables from customers	131	V.02	85,333,887,128	91,577,662,191
2. Short-term prepayment to seller	132	V.03	839,863,081	305,115,582
3. Short-term internal receivables	133		-	-
4. Receivable according to construction contract progress plan	134		-	-
5. Other short-term receivables	135	V.04	5,723,566,313	5,015,707,139
6. Provision for short-term doubtful receivables (*)	136		(6,239,101,930)	(6,239,101,930)
7. Assets missing pending resolution	137		-	-
IV. Inventory	140		644,745,238,984	548,221,651,325
1. Inventory	141	V.07	644,745,238,984	548,221,651,325
2. Provision for inventory price reduction (*)	149		-	-
V. Short-term biological assets	150		-	-
VI. Other current assets	160		10,494,590,610	3,655,450,333
1. Short-term prepaid expenses	161		-	375,000,000
2. Deductible VAT	162		10,494,590,610	2,079,376,688
3. Taxes and other amounts receivable from the State	163		-	1,201,073,645
4. Government bond repurchase transactions	164		-	-
5. Other current assets	165		-	-
B - LONG-TERM ASSETS	200		61,113,092,031	59,349,462,504
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Long-term prepayment to seller	212		-	-
3. Business capital in affiliated units	213		-	-
4. Long-term internal receivables	214		-	-
5. Other long-term receivables	215		-	-
6. Provision for long-term doubtful receivables (*)	216		-	-
II. Fixed assets	220		36,633,880,558	54,084,975,914
1. Tangible fixed assets	221	V.08	36,633,880,558	50,205,612,885
- Original price	222		126,201,474,913	153,373,323,111
- Accumulated depreciation value (*)	223		(89,567,594,355)	(103,167,710,226)
2. Financial leased fixed assets	224		-	-
- Original price	225		-	-
- Accumulated depreciation value (*)	226		-	-
3. Intangible fixed assets	227	V.09	-	3,879,363,029
- Original price	228		1,876,144,247	5,755,507,276

- Accumulated depreciation value	229		(1,876,144,247)	(1,876,144,247)
III. Long-term biological assets	230			
III. Investment real estate	240		19,074,299,429	
- Original price	241		35,514,749,647	
- Accumulated depreciation value	242		(16,440,450,218)	
IV. Long-term unfinished assets	250		306,851,852	-
1. Long-term unfinished production and business costs	251		-	
2. Cost of unfinished basic construction	252	V.05	306,851,852	
V. Long-term financial investment	260		-	
1. Investment in subsidiaries	251		-	
2. Investment in joint ventures and associates	252		306,851,852	
3. Investing capital in other units	253		-	
4. Long-term financial investment reserve (*)	254		-	
5. Held-to-maturity investment	255		-	
VI. Other long-term assets	270		5,098,060,192	5,264,486,590
1. Long-term prepaid expenses	271	V.06	5,098,060,192	5,264,486,590
2. Deferred income tax assets	272		-	
3. Long-term equipment, supplies and spare parts	273		-	
4. Other long-term assets	274		-	
TOTAL ASSETS (270 = 100 + 200)	280		820,497,387,921	717,558,810,903
C - LIABILITIES PAYABLE	300		541,043,000,777	448,644,210,795
I. Short-term debt	310		538,064,151,938	445,605,244,956
1. Short-term payables to suppliers	311	V.11	179,961,876,921	37,578,091,742
2. Short-term prepayment by buyer	312	V.12	4,497,998,925	1,090,388,009
3. Must pay dividends, profits	313			
4. Taxes and payments to the State	314	V.13	1,933,622,961	306,345,716
5. Must pay employees	315		905,579,286	
6. Short-term payable expenses	316	V.14	306,541,297	208,708,177
7. Short-term internal payables	317		-	-
8. Payable according to construction contract progress schedule	318		-	-
9. Short-term revenue awaiting allocation	319	V.14	1,607,370,645	2,089,302,605
10. Other short-term payables	320	V.14	11,893,950	-
11. Short-term loans and financial leases	321	V.10	348,839,267,953	404,332,408,707
12. Short-term payables provision	322			
13. Bonus and welfare fund	323			
14. Price stabilization fund	324			
15. Government bond repurchase transactions	325			
II. Long-term debt	330		2,978,848,839	3,038,965,839
1. Long-term payables to suppliers	331			
2. Long-term prepayment by buyer	332			
3. Long-term taxes and payments to the State	333			
4. Long-term payable expenses	334			
5. Internal payables on working capital	335			
6. Long-term internal payables	336			
7. Long-term unrealized revenue	337			
8. Other long-term payables	338	V.15	2,978,848,839	3,038,965,839
9. Long-term loans and financial leases	339			
10. Convertible bonds	340			
11. Preferred stock	341			
12. Deferred income tax payable	342			
13. Long-term payables provision	343			
14. Science and Technology Development Fund	344			

D - OWNER'S EQUITY	400		279,454,387,144	268,914,600,108
I. Equity	410	V.16	279,454,387,144	268,914,600,108
1. Owner's equity	411		150,000,000,000	150,000,000,000
Common shares with voting rights	411a		150,000,000,000	150,000,000,000
- Preferred stock	411b			
2. Share capital surplus	412			
3. Bond conversion option	413			
4. Other owners' capital	414			
5. Buyback of one's own stock(*)	415			
6. Asset revaluation difference	416			
7. Exchange rate difference	417			
8. Development investment fund	418			
9. Business arrangement support fund	419			
11. Undistributed profit after tax	420		129,454,387,144	118,914,600,108
- Undistributed profit after tax accumulated to the end of the previous period	420a		118,914,600,108	109,299,879,065
- Undistributed profit after tax this period	420b		10,539,787,036	9,614,721,043
12. Investment capital for construction and development	422			
13. Non-controlling interests	429			
Total capital	440		820,497,387,921	717,558,810,903

Me Lin, July 16, 2026

The chartist

(Signature, full name)



Nguyen Thi Khanh

Chief Accountant

(Signature, full name)



Nguyen The Giang

General Director

(Signature, full name)



Pham Quang

MELIN STEEL JOINT STOCK COMPANY

Address: Administrative area No. 8, Dong Da Ward, Vinh Yen City, Vinh Phuc

INTERIM CASH FLOW STATEMENT

(Period from 01/01/2026 to 30/06/2026)

(By direct method)

Unit: VND

Target	Code	Accumulated from the beginning of the year to June 30, 2026	Accumulated from the beginning of the year to June 30, 2025
I. Cash flow from operating activities			
1. Revenue from sales, services and other revenues	01	621,192,615,164	447,205,510,176
2. Payments to suppliers of goods and services	02	(524,502,889,596)	(413,548,690,300)
3. Money paid to workers	03	(5,287,699,877)	(3,783,847,376)
4. Interest payments	04	(14,143,476,598)	(11,431,365,040)
5. Corporate income tax payment	05	(895,422,113)	(238,693,590)
6. Other income from operating activities	06	4,622,068,089	9,334,021,205
7. Other expenses for business activities	07	(18,221,824,317)	(19,560,174,105)
Net cash flow from operating activities	20	62,763,370,752	7,976,760,970
II. Cash flow from investing activities			
1. Cash spent on purchasing and constructing fixed assets and other	21	(4,463,538,420)	(2,035,095,037)
2. Proceeds from liquidation, sale of fixed assets and other long-term assets	22		18,028,256,794
3. Cash spent on lending and purchasing debt instruments of other entities	23		
4. Proceeds from loans and resale of debt instruments of other	24		
5. Money spent on investment in other entities	25		
6. Proceeds from capital investment in other entities	26		
7. Interest income, dividends and profits	27	6,696,367	5,742,468
Net cash flow from investing activities	30	(4,456,842,053)	15,998,904,225
III. Cash flow from financing activities			
1. Proceeds from issuing shares, receiving capital contributions	31		
2. Money to pay capital contributions to owners, buy back shares issued by the enterprise	32		
3. Short-term and long-term loans received	33	486,210,008,249	376,587,068,802
4. Loan principal repayment	34	(541,703,149,003)	(373,298,241,198)
5. Lease payment	35		
6. Dividends, profits paid to owners	36		
Net cash flow from financing activities	40	(55,493,140,754)	3,288,827,604
Net cash flow during the period (50=20+30+40)	50	2,813,387,945	27,264,492,799
Cash and cash equivalents at the beginning of the period	60	15,672,863,759	17,220,861,473
Impact of foreign exchange rate changes on foreign currency conversion	61		5,107,296
Cash and cash equivalents at the end of the period (70=50+60+61)	70	18,486,251,704	44,490,461,568

Me Lin, July 16, 2026

The chartist

(Sign, full name)

Chief Accountant

(Sign, full name)

General Director

(Sign, full name, seal)


 Nguyen Thi Khanh


 Nguyen The Giang


 Pham Quang

NOTES TO FINANCIAL STATEMENTS

Q2/2026

I- CHARACTERISTICS OF BUSINESS ACTIVITIES

1- Form of capital ownership:

Me Lin Steel Joint Stock Company (formerly Me Lin Steel Company Limited) was established under the Certificate of Business Registration. Business registration number 2500222727 issued by the Department of Finance of Phu Tho province, changed for the 20th time on July 21, 2025. Charter capital according to business registration certificate is 150,000,000,000 VND (*One hundred and fifty billion dong even*).

2- Headquarters

Head office: Administrative area No. 8, Vinh Phuc ward, Phu Tho province

3- Business line.

- + Processing, manufacturing, trading, importing and exporting steel products
- + Production of metal components
- + Wholesale of metals and metal parts
- + Buying and selling machinery, equipment and spare parts
- + Road passenger transport by car
- + Road freight transport by car
- + Warehouse and storage of goods
- + Restaurants and food services ...

4- The operating characteristics of a business during the fiscal year affect the financial statements.

II- ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING

1- Annual accounting period

The Company's annual accounting period begins on January 1 and ends on December 31 of each year.

2- Currency used in accounting.

The currency used in accounting records is Vietnamese Dong (VND)

III- ACCOUNTING STANDARDS AND REGIMES APPLIED

1- Applicable accounting regime.

The Company applies the Enterprise Accounting Regime issued in accordance with Circular No. 99/2025/TT - BTC October 27, 2025 of the Ministry of Finance

2- Statement on compliance with Accounting Standards and Accounting Regime.

The Company applies Vietnamese Accounting Standards and guidance documents issued by the State. issued. Financial statements are prepared and presented in accordance with all provisions of each standard and notice. Guidance on the implementation of current accounting standards and regimes.

3- Applicable accounting form.

The company applies the form of accounting: General journal.

IV- ACCOUNTING POLICIES APPLIED

1- Principles of recording cash and cash equivalents.

Method of converting other currencies into the currency used in accounting.

Principles for recording cash and cash equivalents: according to standard number 24

Economic transactions arising in foreign currency are converted into Vietnamese Dong at the actual exchange rate.

Transaction with the bank at the time of transaction

2- Inventory recognition principles:

- Principles of inventory recording.

Inventories are calculated at actual purchase price (excluding VAT). Cost of imported goods purchased

The warehouse price is the actual price plus the costs incurred during the purchasing process such as: shipping costs, loading, storage ...

- Method of calculating inventory value.

The company calculates inventory value using the weighted average method.

- Inventory accounting method.

The company accounts for inventories using the perpetual inventory method.

- Method of setting up inventory price reduction provision.

The company does not make provisions.

3- Principles of recording and depreciating fixed assets and investment real estate:

- Principles of recording fixed assets (tangible, intangible, financial lease).

Tangible fixed assets and intangible fixed assets are recorded at original cost. During use

Tangible fixed assets and intangible fixed assets are recorded at original cost, less accumulated depreciation, and residual value. In case the depreciation period or original price of fixed assets changes, the enterprise Enterprises must re-determine the average depreciation rate of fixed assets by taking the remaining value on accounting book divided by the re-determined depreciation period or the remaining depreciation period (determined) is the difference between the registered depreciation period minus the depreciated period) of the fixed asset.

- Fixed asset depreciation method (tangible, intangible, financial lease).

Depreciation is calculated using the straight-line method. The depreciation period is applied according to Circular No. 45/2013/TT-BTC.

4- Principles of recognition and depreciation of investment real estate

- Principles of recording investment real estate.

- Investment real estate depreciation method.

5- Accounting for financial investments:

- Investments in subsidiaries, associates, capital contributions to jointly controlled businesses.

- Short-term securities investments.

- Other short-term and long-term investments.

- Method of making provision for short-term and long-term investment depreciation.

6- Principles of recognition and capitalization of borrowing costs:

- Principles of recording borrowing costs.

The capitalization rate is used to determine the amount of borrowing costs capitalized during the period.

7- Principles for recording and allocating prepaid expenses:

- Prepaid costs.

The following expenses were incurred during the fiscal year but are recorded as long-term prepaid expenses to gradually allocated to multi-year business results

High value export tools and equipment

The calculation and allocation of long-term prepaid expenses into production and business expenses for each accounting period is based on Based on the nature and level of cost classification, choose the appropriate allocation method and criteria. Payment costs before being gradually allocated into production and business costs by the straight-line method.

- Other costs.
- Method and time of allocating commercial advantages.

8- Principle of recording payable expenses.

9- Principles and methods of recording provisions for payables.

10- Principle of recognition of equity:

- Principles for recording owner's capital investment, equity surplus, and other owner's capital:
- Principles for recording asset revaluation differences.
- Principles for recording exchange rate differences.
- Principles of recording undistributed profits.

11- Principles and methods of revenue recognition:

- Sales revenue, service provision.

Sales revenue is recognized when the following conditions are simultaneously satisfied:

The majority of risks and benefits associated with ownership of the goods have been transferred to the buyer.

The Company no longer retains custody of the goods, or control of the goods.

Revenue is determined with relative certainty

The company has obtained or will obtain economic benefits from the sale transaction.

- Financial operating revenue.

Revenue arising from interest, dividends, distributed profits and other revenues that satisfy the conditions

+ Ability to gain economic benefits from that transaction

+ Revenue is determined relatively certainly

- Construction contract revenue.

12- Principles and methods of recording financial expenses.

Financial charges include:

Losses due to changes in exchange rates of transactions involving foreign currencies

+ Personal loan interest expenses are recorded in actual amounts at the time of payment.

Principles and methods of recording current corporate income tax expenses and deferred corporate

13- income tax expenses.

Current corporate income tax expense is determined on the basis of taxable income and corporate income tax rate in the year.

14- Foreign exchange risk hedging operations.

15- Other accounting principles and methods.

MELIN STEEL JOINT STOCK COMPANY

Address: Administrative area No. 8, Vinh Phuc Ward, Phu Tho

V- ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET

		Unit: VND
	Ending balance	Opening balance
01- a) Cash and cash equivalents		
- Cash	2,854,152,700	1,233,012,277
- Bank deposit	15,632,099,004	14,439,851,482
- Money is transferring		
- Cash equivalents		
Total	18,486,251,704	15,672,863,759
b) Financial investments		
- Savings deposit		
Total		
02- Short-term trade receivables	Ending balance	Opening balance
a) Short-term receivables from customers	85,333,887,128	91,577,662,191
Minh Cuong Mechanical Construction Trading Joint Stock Company	847,075,055	10,783,490,149
Phu Duc Trading Limited Company	3,255,979,106	3,715,243,186
Phuong Linh Electromechanical Group Joint Stock	3,154,798,145	2,378,960,917
Quang Minh Hai Phong Limited Company	2,214,504,119	10,384,415,150
Bac Viet Industrial Joint Stock Company	9,268,736,126	4,893,100,125
Quang Minh Industrial Engineering Joint Stock		4,430,002,297
Other receivables	66,592,794,577	54,992,450,367
Total	85,333,887,128	91,577,662,191
b) Long-term receivables from customers		
Total	-	-
03- Short-term seller advance		
247 Environmental Engineering Co., Ltd.		186,746,040
Kien Anh Import-Export and Trading Co., Ltd	764,000,000	
Prepayment to other short-term vendors	75,863,081	118,369,542
Total	839,863,081	305,115,582
04- Other receivables	Ending balance	Opening balance
a Short term		
- Other receivables	17,803,262	17,803,262
- Advance	50,134,350	17,493,684
- Short-term deposit and margin	5,655,628,701	4,980,410,193
Total	5,723,566,313	5,015,707,139
b Long term		
Total		
c Receivables on behalf of related parties		
Total		

MELIN STEEL JOINT STOCK COMPANY

Address: Administrative area No. 8, Vinh Phuc Ward, Phu Tho

05- Cost of unfinished construction**Ending balance****Opening balance**

- Basic construction in progress

306,851,852

Total**306,851,852****0****06- Long-term prepaid expenses****Ending balance****Opening balance**

- Infrastructure rental costs

3,939,887,386

4,014,224,884

- Cost of tools and equipment awaiting allocation

1,158,172,806

1,250,261,706

Total**5,098,060,192****5,264,486,590****07- Inventory****Ending balance****Opening balance**

- Raw materials

632,128,307,796

542,427,345,321

- Finished product

10,973,550,529

5,531,382,412

- Goods

1,643,380,659

262,923,592

Total inventory**644,745,238,984****548,221,651,325**

MELIN STEEL JOINT STOCK COMPANY

Address: Administrative area No. 8, Vinh Phuc Ward, Phu Tho

08- Increase, decrease tangible fixed assets

Item	Houses, buildings	Machinery and equipment	Means of transport, transmission	Management equipment	Other fixed assets	Total
I - Original price of tangible fixed assets						
As of 01/04/2026	93,426,883,792	45,838,364,109	13,227,730,343	1,176,883,287		153,669,861,531
- Purchased within the year		4,167,000,000				4,167,000,000
- Basic construction investment completed						
- Other increases						
Switch to investment real estate						
- Liquidation, sale						
- Other discounts	(31,635,386,618)					(31,635,386,618)
As of 30/06/2026	61,791,497,174	50,005,364,109	13,227,730,343	1,176,883,287		126,201,474,913
II - Accumulated depreciation value						
As of 01/04/2026	50,571,244,888	43,079,835,901	10,368,153,506	880,344,867		104,899,579,162
- Depreciation during the year	727,912,668	226,873,654	138,852,168	14,826,921		1,108,465,411
- Other increases						
Switch to investment real estate						
- Liquidation, sale						
- Other discounts	(16,440,450,218)					(16,440,450,218)
As of 30/06/2026	34,858,707,338	43,306,709,555	10,507,005,674	895,171,788	0	89,567,594,355
II - Remaining value of fixed assets						
As of 01/04/2026	42,855,638,904	2,758,528,208	2,859,576,837	296,538,420	0	48,770,282,369
As of 30/06/2026	26,932,789,836	6,698,654,554	2,720,724,669	281,711,499	0	36,633,880,558
- Remaining value at the end of the year of tangible fixed assets used as collateral to secure loans						
- Original price of fixed assets that have been fully depreciated but are still in use:						

MELIN STEEL JOINT STOCK COMPANY

Address: Administrative area No. 8, Vinh Phuc Ward, Phu Tho

08.1 - Investment real estate

Item	Houses, buildings	Land use rights			Total
I - Original price of Investment real estate					
As of 01/04/2026					<u>0</u>
- Purchased within the year					
- Basic construction investment completed					
- Other increases	31,635,386,618	3,879,363,029			35,514,749,647
Switch to investment real estate					
- Liquidation, sale					
- Other discounts					
As of 30/06/2026	<u>31,635,386,618</u>	<u>3,879,363,029</u>	<u>0</u>	<u>0</u>	<u>35,514,749,647</u>
II - Accumulated depreciation value					
As of 01/04/2026					<u>-??</u>
- Depreciation during the year	334,282,749				334,282,749
- Other increases	16,106,167,469				16,106,167,469
Switch to investment real estate					
- Liquidation, sale					
- Other discounts					
As of 30/06/2026	<u>16,440,450,218</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>16,440,450,218</u>
II - Remaining value of fixed assets					
As of 01/04/2026	0	0	0	0	0
As of 30/06/2026	<u>15,194,936,400</u>	<u>3,879,363,029</u>	<u>0</u>	<u>0</u>	<u>19,074,299,429</u>
- Remaining value at the end of the year of tangible fixed assets used as collateral to secure loans					
- Original price of fixed assets that have been fully depreciated but are still in use:					

MELIN STEEL JOINT STOCK COMPANY

Address: Administrative area No. 8, Vinh Phuc Ward, Phu Tho

09- Increase or decrease in intangible fixed assets:

Item	Land use rights	Publishing rights	Accounting and design software		Other intangible assets	Total
I - Original price of intangible fixed assets						
As of 01/04/2026	3,879,363,029		403,000,000		1,473,144,247	5,755,507,276
- Purchased within the year						
- Created from within the business						
- Increase due to business consolidation						
- Other increases						
- Liquidation, sale						
- Other discounts	(3,879,363,029)					(3,879,363,029)
As of 30/06/2026	0		403,000,000		1,473,144,247	1,876,144,247
II - Accumulated depreciation value						
As of 01/04/2026			403,000,000		1,473,144,247	1,876,144,247
- Depreciation during the year						
- Other increases						
- Liquidation, sale						
- Other discounts						
As of 30/06/2026	0		403,000,000		1,473,144,247	1,876,144,247
III - Residual value of intangible fixed assets						
As of 01/04/2026	3,879,363,029		0		0	3,879,363,029
As of 30/06/2026	0		0		0	0
- Original price of fixed assets at the end of the year fully depreciated but still in use: VND 1,830,644,247						

MELIN STEEL JOINT STOCK COMPANY

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10- Loans and financial leases

Item	Ending balance	Increase in period	Decrease in period	Beginning balance
I - Short-term loans				
a) Short-term VND loans	348,839,267,953	209,607,212,228	295,595,353,287	434,827,409,012
- Loan from Agricultural Bank - My Dinh Branch	191,971,615,982	58,297,761,971	112,040,694,638	245,714,548,649
- Loan from Military Bank - Transaction Office 3	102,851,989,677	106,351,989,677	96,173,578,596	92,673,578,596
- Loan from Industrial and Commercial Bank - Quang Minh Branch	54,015,662,294	44,957,460,580	87,381,080,053	96,439,281,767
b) Borrow foreign currency USD				
Short term loan	348,839,267,953	209,607,212,228	295,595,353,287	434,827,409,012
I - Long-term loans				
Total				

MELIN STEEL JOINT STOCK COMPANY

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11- Short-term trade payables	Ending balance	Opening balance
a) Short-term trade payables	179,961,876,921	37,578,091,742
- Payable to domestic sellers	132,529,955,371	28,193,094,475
China Steel & Nippon Steel Vietnam Joint Stock Company	9,558,610,976	5,881,850,423
Hung An Trading and Investment Joint Stock Company	6,210,938,857	2,388,709,162
Phuc Vien Xuan Co., Ltd.		13,542,359,111
Khôi Nguyên General Trading Investment Joint Stock Company		232,000,144
Hoa Phat Dung Quat Steel Joint Stock Company	112,194,110,611	
Other objects	4,566,294,927	6,148,175,635
- Payable to foreign vendors	47,431,921,550	9,384,997,267
R and K Trading Co., LTD	7,151,445,000	9,384,997,267
Nippon steel trading Co.,LTD	25,269,437,600	
FORTUNE COMMODITY (HK) LIMITED	15,011,038,950	
Total	179,961,876,921	37,578,091,742
12- Buyer pays in advance	Ending balance	Opening balance
Quang Ninh Mechanical Joint Stock Company	3,433,949,854	1,000,000,000
Other objects	1,064,049,071	90,388,009
Total	4,497,998,925	1,090,388,009
13- Taxes and receivables/payables to the state	Ending balance	Opening balance
a) Payables		
- Value added tax payable		
- Import and export tax		
- Corporate income tax	1,927,562,961	304,295,716
- Personal income tax	6,060,000	2,050,000
- Resource tax		
- Real estate tax and land rent		
- Other taxes		
Total	1,933,622,961	306,345,716
b) Accounts receivable		
- Value added tax	10,494,590,610	2,079,376,688
- Value-added tax on imported goods		1,201,073,645
- Corporate income tax		
- Personal income tax		
- Resource tax		
- Real estate tax and land rent		
- Other taxes		
Total	10,494,590,610	3,280,450,333
14- Other payables	Ending balance	Opening balance
- Must pay workers	905,579,286	
- 'Short-term deferred revenue	1,607,370,645	2,089,302,605
- Other payables	11,893,950	
-Interest prepayment	306,541,297	318,112,333
Total	2,831,385,178	2,407,414,938

MELIN STEEL JOINT STOCK COMPANY

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		Ending balance	Opening balance
15-	Long-term payables		
	- Accept deposits and long-term bets	2,978,848,839	3,038,965,839
	Total	2,978,848,839	3,038,965,839
16-	Equity		
a-	Equity Fluctuation Reconciliation Table		
	Target	Owner's equity ...	Profit after tax
	Balance as of 01/01/2025	150,000,000,000	109,299,879,065
	- Capital increase in previous year		
	- Profit for the year		9,614,721,043
	- Pay dividends		
	Balance as of 12/31/2025	150,000,000,000	118,914,600,108
	Balance as of 01/01/2026	150,000,000,000	118,914,600,108
	- Capital increase this year		
	Profit this year		10,539,787,036
	- Pay dividends		
	Balance as of 06/30/2026	150,000,000,000	129,454,387,144
b-	Equity Details	Ending balance	Opening balance
	- Mr. Pham Quang	8,180,000,000	8,180,000,000
	- Mr. Le Hong Minh	15,000,000,000	15,000,000,000
	- Mrs. Le Thi Huong Giang	67,500,000,000	67,500,000,000
	- Other shareholders	59,320,000,000	59,320,000,000
c-	Share	Ending balance	Opening balance
	Number of shares sold to the public		
	- Common stock	15,000,000	15,000,000
	- Preferred stock		
	Number of treasury shares		
	- Common stock		
	- Preferred stock		
	Number of shares outstanding		
	- Common stock	15,000,000	15,000,000
	- Preferred stock		
d-	Corporate funds:		
	- Development investment fund		
	- Financial reserve fund		
e-	Basic earnings per share	From 01/04/2026	From 01/04/2025
		- 30/06/2026	- 30/06/2025
	- Accounting profit after corporate income tax	8,145,211,607	6,497,639,985
	- Adjustments to increase or decrease accounting profit to determine profit or loss attributable to common stockholders.		
	- Profit or loss attributable to equity holders common stock	8,145,211,607	6,497,639,985
	- Average outstanding common shares during period	15,000,000	15,000,000
	- Basic earnings per share (par value: 10,000 VND)	543	433

**VI ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT
BUSINESS RESULTS**

		Unit: VND	
		From 01/04/2026 - 30/06/2026	From 01/04/2025 - 30/06/2025
1- Total sales and service revenue		319,678,471,315	161,414,335,265
In there:			
- Sales revenue		193,269,247,980	102,671,416,251
- Revenue from providing finished products and services		126,409,223,335	58,742,919,014
- Construction contract revenue (for businesses with construction activities)			
+ Revenue from construction contracts is recognized in the period:			
+ Total cumulative revenue of construction contracts recorded up to the date of financial statement preparation			
2- Revenue deductions (code 02)		394,727,187	0
- Trade discount			
- Discount on sales			
- Returned goods		394,727,187	
3- Net revenue from sales and service provision (code 10)		319,283,744,128	161,414,335,265
In there:			
- Revenue from exchanging products and goods			
4- Cost of goods sold (code 11)		From 01/04/2026 - 30/06/2026	From 01/04/2025 - 30/06/2025
- Cost of goods sold		192,077,221,992	98,502,241,138
- Cost of finished products sold, services		104,722,399,615	52,467,047,819
- Inventory loss and damage			
- Provision for inventory price reduction			
Add:		296,799,621,607	150,969,288,957
5- Financial revenue		From 01/04/2026 - 30/06/2026	From 01/04/2025 - 30/06/2025
- Interest on deposits and loans		3,837,796	2,611,884
- Realized exchange rate difference profit		12,575,337	5,107,296
- End-of-period exchange rate difference assessment			
- Late payment interest		23,632,197	28,360,583
- Profit from the 75 Tam Trinh project		459,578,090	
Add:		499,623,420	36,079,763
6- Financial costs		From 01/04/2026 - 30/06/2026	From 01/04/2025 - 30/06/2025
- Loan interest		7,729,463,656	6,051,057,982
- Realized exchange rate loss			879,810,414
- Evaluate the end-of-period exchange rate difference			514,476,114
Total		7,729,463,656	7,445,344,510

MELIN STEEL JOINT STOCK COMPANY

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	From 01/04/2026	From 01/04/2025
	- 30/06/2026	- 30/06/2025
7- Other income		
- Other income	108,241	
- Liquidation of assets		13,273,711,341
- Collect penalty for early contract termination	29,400,000	
- Income due to overdue payments to suppliers		
Total	29,508,241	13,273,711,341
8- Other costs	From 01/04/2026	From 01/04/2025
	- 30/06/2026	- 30/06/2025
- Other costs	14,515,028	
- Liquidation of assets		5,249,176,631
Total	14,515,028	5,249,176,631
9- Selling and administrative expenses	From 01/04/2026	From 01/04/2025
	- 30/06/2026	- 30/06/2025
- Employee costs	2,554,947,544	1,171,556,373
- Cost of tools and supplies	68,568,094	81,732,688
- Fixed asset depreciation costs	153,679,089	139,970,349
- Contingency costs		
- Reintegration of reserves.		
- Outsourcing service costs	1,839,711,618	1,010,648,177
- Other expenses in cash	587,112,045	534,358,702
Total	5,204,018,390	2,938,266,289
10- Production and business costs by factor	From 01/04/2026	From 01/04/2025
	- 30/06/2026	- 30/06/2025
- Cost of raw materials	100,328,295,006	47,988,840,003
- Labor costs	3,533,374,900	1,989,658,019
- Fixed asset depreciation costs	1,442,748,160	1,540,475,313
- Cost of tools and equipment	68,568,094	81,732,688
- Reintegration of reserves.		
- Outsourcing service costs	1,839,711,618	1,010,648,177
- Other expenses in cash	587,112,045	534,358,702
Total	107,799,809,823	53,145,712,902
11- Current corporate income tax expense	From 01/04/2026	From 01/04/2025
	- 30/06/2026	- 30/06/2025
Total accounting profit before tax	10,065,257,108	8,122,049,982
- Adjust to increase pre-tax accounting profit	0	0
+ Administrative fines		
+ Other expenses		
- Adjustments to reduce pre-tax profit		
Total taxable income	10,065,257,108	8,122,049,982
Profit from the 75 Tam Trinh project.	465,029,605	
Losses carried forward from previous years		
Taxable income	9,600,227,503	8,122,049,982
Corporate income tax rate	20%	20%
Current corporate income tax	1,920,045,501	1,624,409,996
Undistributed profit after tax	8,145,211,607	6,497,639,986

VII- ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT

Unit: VND

1- Non-cash transactions affect the statement of cash flows and cash held by the enterprise is not used

This year

Last year

- a- Purchase of assets by assuming directly related liabilities
 - Buying businesses through issuing shares:
 - Convert debt into equity:
- b- Acquisition and disposal of subsidiaries or other business
 - Total purchase or liquidation value:
 - The portion of the purchase or disposal value paid in
 - The amount of cash and cash equivalents actually held
 - The value of assets (summary by type of asset) and
- c- Present the value and reasons for large amounts of cash

VIII-OTHER INFORMATION

- 1- Contingent Liabilities, Commitments and Other Financial Information:
 -
- 2- Events occurring after the balance sheet date:
- 3- Information about related parties:
 -
- 4- Present assets, revenue, and business results by segment (by business sector or geographical area) in accordance with Accounting Standard No. 28 "Segment reporting":
 -
- 5- Comparative information (changes in information in financial statements of previous accounting years):
 -
- 6- Information on ongoing operations:
 -
- 7- Other information:
 -

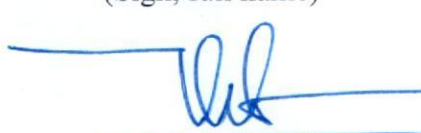
Me Lin, July 16, 2026

The chartist
(Sign, full name)



Nguyen Thi Khanh

Chief Accountant
(Sign, full name)



Nguyen The Giang

General Director
(Sign, full name, seal)




Pham Quang

**MELIN STEEL JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Number :

happiness

Mê Lin, July 16, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

Dear : Transaction Office Proof Hanoi Securities

According to rule stated in Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of Ministry of Finance direction guide labour dad information on market school proof Contract , Steel Corporation Real Me Lin presently labour dad news fox talent Financial statements (BCTC) for the second quarter of 2026 with Exchange Proof Hanoi stock exchange as after :

1. Name of the organization : **MELIN STEEL JOINT STOCK COMPANY**

- Hanoi Securities code : **MEL**
- Land only:Area onion main No. 8 – Ward Vinh Phuc– Province Phu Tho
- Electricity phone link Contact /Tel: 0243.5840545 Fax: 0243.5840544
- Email: khanhnt@melinsteel.vn Website: <http://melinsteel.vn/>

2. Public information content dad :

- Financial Statements for the second quarter of 2026

Separate financial statements (TCNY) no subsidiaries and audit department above affiliated unit) ;

☐ Consolidated financial statements (TCNY has subsidiary);

☐ General financial statements combination (TCNY has single audit department direct belong the organization).

- Factors explain the causes:

+ Audit organization give opinion do not approve entire with financial statements:

☐ Yes

☒ No

Explanation document in case there is a dispute among the financial statements:

☐ Yes

☒ No

+ Profit after tax in reporting period with the difference deviated before and after audit from 5% or more up , move from loss to profit or vice versa:

☐ Yes

☒ No

Explanation document in case there is a dispute with profit after tax:

☐ Yes

☐ No

+ Organization profit after tax in income statement change from 10% or more compared to same period reporting from last year :

☒ Yes

☐ No

Explanation document in case there is a dispute with profit after tax:

☒ Yes

☐ No

+ Negative profit after tax in the period, transferring interest from same period last year to this period or vice versa :

☐ Yes

☒ No

Explanation document in case there is a dispute with negative profit after tax:

☐ Yes

☒ No

This information Satisfied Okay labour dad above page electrical information death belong to company in Date : July 17 ,2026 at road Link : <http://melinsteel.vn/>

3. Report about the transactions take about 35% of assets in the year .

In case organization perform such transaction will inform with a full report with the following content :

- Transaction content :.....

- Transaction Ratio/ Total Assets belong to business industry (%) (based on the recent financial statements);.....

- Date of completed transaction:.....

We will be responsible for the information released above and take full responsibility presented before the law about the publicized information.

Representative of the Organization

Document attach with :
- Financial statements

Organization Representative / Position eligible to sign
(Signed , recorded) clear Surname name , position case , close sign)



TỔNG GIÁM ĐỐC
Phạm Quang