Reporting unit: Me Lin Steel Joint Stock Company
Address: Administrative area No. 8, Vinh Phuc Ward, Phu Tho

BUSINESS PERFORMANCE REPORT

Q3/2025

Target	Code	Explanation	This Time This Year	This Period Last Year	Accumulated from the beginning of the year to the end of this period This year	Accumulated from the beginning of the year to the end of this period Last year
1. Sales and service revenue	1	VI.1	227,467,299,802	268,229,051,139	605,109,441,155	596,682,111,154
2. Revenue deductions	2	VI.2	-	216,078,004		216,078,004
3. Net revenue from sales and service provision (10=01-02)	**10**	VI.3	**227,467,299,802**	**268,012,973,135**	**605,109,441,155**	**596,466,033,150**
4. Cost of goods sold	11	VI.4	217,734,417,583	258,320,018,441	575,258,586,700	567,599,602,790
5. Gross profit from sales and service provision (20=10 - 11)	**20**		**9,732,882,219**	**9,692,954,694**	**29,850,854,455**	**28,866,430,360**
6. Financial operating revenue	21	VI.5	499,536,121	216,244,470	623,468,471	259,681,287
7. Financial costs	22	VI.6	5,937,138,544	5,659,663,196	18,673,749,804	19,047,004,318
- Including: Interest expense	23		*6,051,057,982*	*5,658,238,023*	*17,186,373,055*	*18,461,857,725*
8. Profit and loss in joint ventures and associates	24					
9. Selling expenses	25	VI.9	1,357,716,767	870,381,186	3,442,662,841	2,482,164,130
10. Business management costs	26	VI.9	2,318,096,532	2,353,719,183	6,587,682,034	6,370,159,686
11. Net profit from business activities {30 = 20 + (21-22)-(25+26)}	**30**		**619,466,497**	**1,025,435,599**	**1,770,228,247**	**1,226,783,513**
12. Other income	31	VI.7	112,110,017	527,600,000	8,478,871,968	4,171,630,283
13. Other costs	32	VI.8	168,156,711	312,564,572	201,790,731	313,050,465
14. Other profits (40 = 31 - 32)	**40**		**(56,046,694)**	**215,035,428**	**8,277,081,237**	**3,858,579,818**
15. Total accounting profit before tax (50 = 30 + 40)	**50**		**563,419,803**	**1,240,471,027**	**10,047,309,484**	**5,085,363,331**
16. Current corporate income tax expense	**51**	VI.11	264,709,546	272,094,205	2,160,581,012	1,039,724,293
17. Deferred corporate income tax expense	**52**					
18. Profit after corporate income tax (60=50 – 51 - 52)	**60**		**298,710,257**	**968,376,822**	**7,886,728,676**	**4,045,639,038**
19. Profit after tax of parent company	**61**					

20. Non-controlling parent company's profit after tax	62					
21. Basic earnings per share (*)	70		20	65	526	270
22. Declining earnings per share (*)	71					

Me Lin, October 17, 2025

The chartist
(Signature, full name)

Nguyen Thi Khanh

Chief Accountant
(Signature, full name)

Nguyen The Giang

General Director
(Signature, full name, seal)

CÔNG TY
CỔ PHẦN
THÉP
MÊ LIN
TỈNH PHÚ THỌ

Pham Quang

MELIN STEEL JOINT STOCK COMPANY

BALANCE SHEET

As of September 30, 2025

Unit: VND

Account	Code	Explanation	Ending balance	Beginning balance
A - CURRENT ASSETS	**100**		**610,532,833,482**	**656,321,558,697**
I. Cash and cash equivalents	**110**		**3,918,393,988**	**17,220,861,473**
1. Money	111	V.01	3,918,393,988	17,220,861,473
2. Cash equivalents	112		-	
II. Short-term financial investments	120		-	-
1. Trading securities	121		-	
2. Provision for decline in value of trading securities (*)	122		-	
3. Held-to-maturity investment	123		-	
III. Short-term receivables	**130**		**83,694,546,638**	**101,610,365,358**
1. Short-term receivables from customers	131	V.02	54,405,474,780	102,122,495,463
2. Short-term prepayment to seller	132	V.03	29,657,171,036	1,208,849,422
3. Short-term internal receivables	133		-	
4. Receivable according to construction contract progress plan	134		-	
5. Short-term loan receivable	135		-	
6. Other short-term receivables	136	V.04	5,871,002,752	4,538,122,403
7. Provision for short-term doubtful receivables (*)	137		(6,239,101,930)	(6,259,101,930)
8. Assets missing pending resolution	139		-	
IV. Inventory	**140**		**522,444,859,431**	**533,421,737,149**
1. Inventory	141	V.07	522,444,859,431	533,421,737,149
2. Provision for inventory price reduction (*)	149		-	
V. Other current assets	**150**		**475,033,425**	**4,068,594,717**
1. Short-term prepaid expenses	151		-	
2. Deductible VAT	152		475,033,425	2,295,496,057
3. Taxes and other amounts receivable from the State	153		-	1,773,098,660
4. Government bond repurchase transactions	154		-	
5. Other current assets	155		-	
B - LONG-TERM ASSETS	**200**		**61,007,022,715**	**72,811,833,796**
I. Long-term receivables	**210**		-	-
1. Long-term receivables from customers	211		-	
2. Long-term prepayment to seller	212		-	
3. Business capital in affiliated units	213		-	
4. Long-term internal receivables	214		-	
5. Long-term loan receivable	215		-	
6. Other long-term receivables	216		-	
7. Provision for long-term doubtful receivables (*)	219		-	
II. Fixed assets	**220**		**55,564,729,701**	**62,201,939,809**
1. Tangible fixed assets	221	V.08	**51,685,366,672**	**57,311,752,055**
- Original price	222		153,631,810,384	157,011,843,612
- Accumulated depreciation value (*)	223		(101,946,443,712)	(99,700,091,557)
2. Financial leased fixed assets	224		-	-
- Original price	225		-	
- Accumulated depreciation value (*)	226		-	
3. Intangible fixed assets	227	V.09	**3,879,363,029**	**4,890,187,754**

- Original price	228		5,755,507,276	6,766,332,001
- Accumulated depreciation value	229		(1,876,144,247)	(1,876,144,247)
III. Investment real estate	230		-	
- Original price	231		-	
- Accumulated depreciation value	232		-	
IV. Long-term unfinished assets	**240**		**-**	**-**
1. Long-term unfinished production and business costs	241		-	
2. Cost of unfinished basic construction	242	V.05	-	
V. Long-term financial investment	250		-	
1. Investment in subsidiaries	251		-	
2. Investment in joint ventures and associates	252		-	
3. Investing capital in other units	253		-	
4. Long-term financial investment reserve (*)	254		-	
5. Held-to-maturity investment	255		-	
VI. Other long-term assets	**260**		**5,442,293,014**	**10,609,893,987**
1. Long-term prepaid expenses	261	V.06	5,442,293,014	10,609,893,987
2. Deferred income tax assets	262		-	
3. Long-term equipment, supplies and spare parts	263		-	
4. Other long-term assets	268		-	
5.Commercial advantages	269		-	
TOTAL ASSETS (270 = 100 + 200)	**270**		**671,539,856,199**	**729,133,392,493**
C - LIABILITIES PAYABLE	**300**		**404,353,248,458**	**469,833,513,428**
I. Short-term debt	**310**		**401,359,177,619**	**467,170,027,589**
1. Short-term payables to suppliers	311	V.11	22,734,951,041	67,752,067,413
2. Short-term prepayment by buyer	312	V.12	2,884,724,979	1,321,075,291
3. Taxes and payments to the State	313	V.13	3,747,603,466	160,770,284
4. Must pay employees	314		492,401,121	540,381,669
5. Short-term payable expenses	315	V.14	-	318,112,333
6. Short-term internal payables	316		-	-
7. Payable according to construction contract progress schedule	317		-	-
8. Short-term unrealized revenue	318	V.14	1,421,070,105	1,691,594,500
9. Other short-term payables	319	V.14	-	-
10. Short-term loans and financial leases	320	V.10	370,078,426,907	395,386,026,099
11. Short-term payables provision	321			
12. Bonus and welfare fund	322			
13. Price stabilization fund	323			
14. Government bond repurchase transactions	324			
II. Long-term debt	**330**		**2,994,070,839**	**2,663,485,839**
1. Long-term payables to suppliers	331			
2. Long-term prepayment by buyer	332			
3. Long-term payable expenses	333			
4. Internal payables on working capital	334			
5. Long-term internal payables	335			
6. Long-term unrealized revenue	336			
7. Other long-term payables	337	V.15	2,994,070,839	2,663,485,839
8. Long-term loans and financial leases	338			
9. Convertible bonds	339			
10. Preferred stock	340			
11. Deferred income tax payable	341			
12. Long-term payables provision	342			
13. Science and Technology Development Fund	343			
D - OWNER'S EQUITY	**400**		**267,186,607,741**	**259,299,879,065**

I. Equity	**410**	**V.16**	**267,186,607,741**	**259,299,879,065**
1. Owner's equity	411		150,000,000,000	150,000,000,000
Common shares with voting rights	411a		150,000,000,000	150,000,000,000
- Preferred stock	411b			
2. Share capital surplus	412			
3. Bond conversion option	413			
4. Other owners' capital	414			
5. Treasury stock (*)	415			
6. Asset revaluation difference	416			
7. Exchange rate difference	417			
8. Development investment fund	418			
9. Business arrangement support fund	419			
10. Other equity funds	420			
11. Undistributed profit after tax	**421**		**117,186,607,741**	**109,299,879,065**
- Undistributed profit after tax accumulated to the end of the previous period	421a		109,299,879,065	101,194,619,924
- Undistributed profit after tax this period	421b		7,886,728,676	8,105,259,141
12. Investment capital for construction and development	422			
13. Non-controlling interests	429			
II. Other funding sources and funds	**430**			
1. Funding sources	431			
2. Funding sources for forming fixed assets	432			
Total capital (440 = 300 + 400)	440		**671,539,856,199**	**729,133,392,493**

OFF-BALANCE SHEET INDICATORS

INDICATORS	Explanation		Year-end number (3)	Beginning of year number (3)
1. Outsourced assets	24			
2. Materials and goods received for safekeeping and processing				
3. Goods accepted for sale, consignment, and deposit				
4. Bad debt has been handled				
5. Foreign currencies				
6. Estimated expenditure for career and project				

Me Lin, October 17, 2025

The chartist	Chief Accountant	General Director
(Signature, full name)	(Signature, full name)	(Signature, full name)
Nguyen Thi Khanh	Nguyen The Giang	Pham Quang

M.S.D.N:2500222727 - C.T.C.P
CÔNG TY CỔ PHẦN THÉP MÊ LIN
TỈNH PHÚ THỌ

MELIN STEEL JOINT STOCK COMPANY

Address: Administrative area No. 8, Dong Da Ward, Vinh Yen City, Vinh Phuc

INTERIM CASH FLOW STATEMENT

(Period from 01/01/2025 to 30/09/2025)

(By direct method)

Unit: VND

	Target	Code	Accumulated from the beginning of the year to September 30, 2025	Accumulated from the beginning of the year to September 30, 2024
I.	**Cash flow from operating activities**			
1.	Revenue from sales, services and other revenues	01	736,696,142,998	636,396,148,061
2.	Payments to suppliers of goods and services	02	(680,241,746,598)	(625,135,330,945)
3.	Money paid to workers	03	(5,310,268,289)	(4,788,150,076)
4.	Interest payments	04	(17,504,485,388)	(18,917,719,806)
5.	Corporate income tax payment	05	(2,262,108,002)	(2,133,981)
6.	Other income from operating activities	06	8,170,690,722	15,910,291,503
7.	Other expenses for business activities	07	(43,649,565,436)	(34,743,734,335)
	Net cash flow from operating activities	**20**	**(4,101,339,993)**	**(31,280,629,579)**
II.	**II. Cash flow from investing activities**			
1.	Cash spent on purchasing and constructing fixed assets and other	21	(2,035,095,037)	
2.	Proceeds from liquidation, sale of fixed assets and other long-term assets	22	18,128,256,794	200,000,000
3.	Cash spent on lending and purchasing debt instruments of other entities	23		
4.	Proceeds from loans and resale of debt instruments of other	24		
5.	Money spent on investment in other entities	25		
6.	Proceeds from capital investment in other entities	26		
7.	Interest income, dividends and profits	27	8,202,647	6,158,433,916
	Net cash flow from investing activities	**30**	**16,101,364,404**	**6,358,433,916**
III.	**Cash flow from financing activities**			
1.	Proceeds from issuing shares, receiving capital contributions	31		
2.	Money to pay capital contributions to owners, buy back shares issued by the enterprise	32		
3.	Short-term and long-term loans received	33	619,617,755,242	562,860,669,761
4.	Loan principal repayment	34	(644,925,354,434)	(537,006,863,989)
5.	Lease payment	35		
6.	Dividends, profits paid to owners	36		
	Net cash flow from financing activities	**40**	**(25,307,599,192)**	**25,853,805,772**
	Net cash flow during the period (50=20+30+40)	**50**	**(13,307,574,781)**	**931,610,109**
	Cash and cash equivalents at the beginning of the period	**60**	**17,220,861,473**	**8,156,464,399**
	Impact of foreign exchange rate changes on foreign currency conversion	61	5,107,296	6,874,367
	Cash and cash equivalents at the end of the period (70=50+60+	**70**	**3,918,393,988**	**9,094,948,875**

Me Lin, October 17, 2025

The chartist	Chief Accountant	General Director
(Sign, full name)	(Sign, full name)	(Sign, full name, seal)
Nguyen Thi Khanh	**Nguyen The Giang**	**Pham Quang**

M.S.D.N: 2500222727 CÔNG TY CỔ PHẦN THÉP MÊ LIN TỈNH PHÚ THỌ

NOTES TO FINANCIAL STATEMENTS

Q3/2025

I- CHARACTERISTICS OF BUSINESS ACTIVITIES

1- Form of capital ownership:

Me Lin Steel Joint Stock Company (formerly Me Lin Steel Company Limited) was established under the Certificate of Business Registration. Business registration number 2500222727 issued by the Department of Finance of Phu Tho province, changed for the 20th time on July 21, 2025
Charter capital according to business registration certificate is 150,000,000,000 VND
(*One hundred and fifty billion dong even*)

2- Headquarters

Head office: Administrative area No. 8, Vinh Phuc ward, Phu Tho province

3- Business line.

+ Processing, manufacturing, trading, importing and exporting steel products
+ Production of metal components
+ Wholesale of metals and metal parts
+ Buying and selling machinery, equipment and spare parts
+ Road passenger transport by car
+ Road freight transport by car
+ Warehouse and storage of goods
+ Restaurants and food services ...

4- The operating characteristics of a business during the fiscal year affect the financial statements.

II- ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING

1- Annual accounting period

The Company's annual accounting period begins on January 1 and ends on December 31 of each year.

2- Currency used in accounting.

The currency used in accounting records is Vietnamese Dong (VND)

III- ACCOUNTING STANDARDS AND REGIMES APPLIED

1- Applicable accounting regime.

The Company applies the Enterprise Accounting Regime issued in accordance with Circular No. 200/2014/TT - BTC December 22, 2014 of the Ministry of Finance

2- Statement on compliance with Accounting Standards and Accounting Regime.

The Company applies Vietnamese Accounting Standards and guidance documents issued by the State. issued. Financial statements are prepared and presented in accordance with all provisions of each standard and notice. Guidance on the implementation of current accounting standards and regimes.

3- Applicable accounting form.

The company applies the form of accounting: General journal.

IV- ACCOUNTING POLICIES APPLIED

1- Principles of recording cash and cash equivalents.

Method of converting other currencies into the currency used in accounting.

Principles for recording cash and cash equivalents: according to standard number 24
Economic transactions arising in foreign currency are converted into Vietnamese Dong at the actual exchange rate.

Transaction with the bank at the time of transaction

2- Inventory recognition principles:

- Principles of inventory recording.

Inventories are calculated at actual purchase price (excluding VAT). Cost of imported goods purchased

The warehouse price is the actual price plus the costs incurred during the purchasing process such as: shipping costs,loading, storage ...

- Method of calculating inventory value.

The company calculates inventory value using the weighted average method.

- Inventory accounting method.

The company accounts for inventories using the perpetual inventory method.

- Method of setting up inventory price reduction provision.

The company does not make provisions.

3- Principles of recording and depreciating fixed assets and investment real estate:

- Principles of recording fixed assets (tangible, intangible, financial lease).

Tangible fixed assets and intangible fixed assets are recorded at original cost. During use

Tangible fixed assets and intangible fixed assets are recorded at original cost, less accumulated depreciation, and residual value. In case the depreciation period or original price of fixed assets changes, the enterprise Enterprises must re-determine the average depreciation rate of fixed assets by taking the remaining value on accounting book divided by the re-determined depreciation period or the remaining depreciation period (determined) is the difference between the registered depreciation period minus the depreciated period) of the fixed asset.

- Fixed asset depreciation method (tangible, intangible, financial lease).

Depreciation is calculated using the straight-line method. The depreciation period is applied according to Circular No. 45/2013/TT-BTC.

4- Principles of recognition and depreciation of investment real estate

- Principles of recording investment real estate.
- Investment real estate depreciation method.

5- Accounting for financial investments:

- Investments in subsidiaries, associates, capital contributions to jointly controlled businesses.
- Short-term securities investments.
- Other short-term and long-term investments.
- Method of making provision for short-term and long-term investment depreciation.

6- Principles of recognition and capitalization of borrowing costs:

- Principles of recording borrowing costs.

The capitalization rate is used to determine the amount of borrowing costs capitalized during the period.

7- Principles for recording and allocating prepaid expenses:

- Prepaid costs.

The following expenses were incurred during the fiscal year but are recorded as long-term prepaid expenses to gradually allocated to multi-year business results

High value export tools and equipment

The calculation and allocation of long-term prepaid expenses into production and business expenses for each accounting period is based on Based on the nature and level of cost classification, choose the appropriate allocation method and criteria. Payment costs before being gradually allocated into production and business costs by the straight-line method.

- Other costs.

- Method and time of allocating commercial advantages.

8- Principle of recording payable expenses.

9- Principles and methods of recording provisions for payables.

10- Principle of recognition of equity:

- Principles for recording owner's capital investment, equity surplus, and other owner's capital:
- Principles for recording asset revaluation differences.
- Principles for recording exchange rate differences.
- Principles of recording undistributed profits.

11- Principles and methods of revenue recognition:

- Sales revenue, service provision.

Sales revenue is recognized when the following conditions are simultaneously satisfied:

The majority of risks and benefits associated with ownership of the goods have been transferred to the buyer.

The Company no longer retains custody of the goods, or control of the goods.

Revenue is determined with relative certainty

The company has obtained or will obtain economic benefits from the sale transaction.

- Financial operating revenue.

Revenue arising from interest, dividends, distributed profits and other revenues that satisfy the conditions

+ Ability to gain economic benefits from that transaction

+ Revenue is determined relatively certainly

- Construction contract revenue.

12- Principles and methods of recording financial expenses.

Financial charges include:

Losses due to changes in exchange rates of transactions involving foreign currencies

+ Personal loan interest expenses are recorded in actual amounts at the time of payment.

13- Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses.

Current corporate income tax expense is determined on the basis of taxable income and corporate income tax rate in the year.

14- Foreign exchange risk hedging operations.

15- Other accounting principles and methods.

V-
ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET

Unit: VND

01- a) Cash and cash equivalents	Ending balance	Opening balance
- Cash	649,180,548	505,852,390
- Bank deposit	3,269,213,440	16,715,009,083
- Money is transferring		
- Cash equivalents		
Total	**3,918,393,988**	**17,220,861,473**
b) Financial investments		
- Savings deposit		
Total		

02- Short-term trade receivables	Ending balance	Opening balance
a) Short-term receivables from customers	54,405,474,780	102,120,629,494
Minh Cuong Mechanical Construction Trading Joint Stock Company		9,623,108,802
Phu Duc Trading Limited Company		9,076,839,019
Phuong Linh Electromechanical Group Joint Stock	1,855,673,342	8,214,107,634
Bao Tien Industrial Limited Company	860,558,814	6,370,128,730
Quang Minh Hai Phong Limited Company	8,003,745,950	4,943,810,850
Linkon Mechanical - Trading Limited Company		4,511,467,400
Ngu Phuc Steel Joint Stock Company		4,395,197,730
Other receivables	43,685,496,674	54,985,969,329
Total	**54,405,474,780**	**102,120,629,494**
b) Long-term receivables from customers		
Total	-	-

03- Short-term seller advance		
ARCERLOMITTAL SINGAPORE PRIVATE LIMITED	29,576,047,494	
Tien Dat Mechanical, Electrical and Fire Protection		1,102,727,000
Prepayment to other short-term vendors	81,123,542	106,122,422
Total	**29,657,171,036**	**1,208,849,422**

04- Other receivables	Ending balance	Opening balance
a Short term		
- Other receivables	17,803,262	
- Advance	40,565,382	40,302,005
- Short-term deposit and margin	5,812,634,108	4,497,820,398
Total	**5,871,002,752**	**4,538,122,403**
b Long term		
Total		
c Receivables on behalf of related parties		
Total		

05- Cost of unfinished construction	**Ending balance**	**Opening balance**
- Basic construction in progress		
Total	**0**	**0**

06- Long-term prepaid expenses	**Ending balance**	**Opening balance**
- Office rental costs (*)		4,464,964,860
- Infrastructure rental costs	4,051,393,633	4,162,899,880
- Cost of tools and equipment awaiting allocation	1,390,899,381	1,982,029,247
Total	**5,442,293,014**	**10,609,893,987**

07- Inventory	**Ending balance**	**Opening balance**
- Raw materials	512,891,732,292	521,793,685,969
- Finished product	9,059,468,471	10,641,496,227
- Goods	493,658,670	986,554,953
Total inventory	**522,444,859,433**	**533,421,737,149**

08- Increase, decrease tangible fixed assets

Item	Houses, buildings	Machinery and equipment	Means of transport, transmission	Management equipment	Other fixed assets	Total
I - Original price of tangible fixed assets						
As of 01/07/2025	**99,195,406,593**	**45,838,364,109**	**14,236,217,616**	**880,344,867**		**154,381,810,384**
- Purchased within the year						0
- Basic construction investment completed						0
- Other increases						
Switch to investment real estate						
- Liquidation, sale	5,768,522,801					750,000,000
- Other discounts						
As of 30/09/2025	**93,426,883,792**	**45,838,364,109**	**13,486,217,616**	**880,344,867**	**0**	**153,631,810,384**
II - Accumulated depreciation value						
As of 01/07/2025	**47,297,978,909**	**42,330,657,239**	**10,709,233,411**	**876,617,564**		**101,216,692,389**
- Depreciation during the year	1,178,835,303	187,294,662	173,229,867	1,118,181		1,479,754,023
- Other increases						0
Switch to investment real estate						0
- Liquidation, sale	1,538,272,747					750,000,000
- Other discounts						
As of 30/09/2025	**48,056,655,478**	**42,705,246,563**	**10,305,690,445**	**878,853,926**	**0**	**101,946,443,712**
II - Remaining value of fixed assets						
As of 01/07/2025	**46,488,342,327**	**3,320,412,208**	**3,353,754,338**	**2,609,122**	0	**53,165,117,995**
As of 30/09/2025	**45,370,228,314**	**3,133,117,546**	**3,180,527,170**	**1,490,941**	**0**	**51,685,366,672**

- Remaining value at the end of the year of tangible fixed assets used as collateral to secure loans
- Original price of fixed assets that have been fully depreciated but are still in use:

09- Increase or decrease in intangible fixed assets:

Item	Land use rights	Publishing rights	Accounting and design software	....	Other intangible assets	Total
I - Original price of intangible fixed assets						
As of 01/07/2025	**3,879,363,029**		**403,000,000**		**1,473,144,247**	**5,755,507,276**
- Purchased within the year						0
- Created from within the business						
- Increase due to business consolidation						
- Other increases						0
- Liquidation, sale						0
- Other discounts						
As of 30/09/2025	**3,879,363,029**		**403,000,000**		**1,473,144,247**	**5,755,507,276**
II - Accumulated depreciation value						
As of 01/07/2025			**403,000,000**		**1,473,144,247**	**1,876,144,247**
- Depreciation during the year						0
- Other increases						
- Liquidation, sale						
- Other discounts						
As of 30/09/2025	**0**		**403,000,000**		**1,473,144,247**	**1,876,144,247**
III - Residual value of intangible fixed assets						
As of 01/07/2025	**3,879,363,029**		**0**		**0**	**3,879,363,029**
As of 30/09/2025	**3,879,363,029**		**0**		**0**	**3,879,363,029**

- Original price of fixed assets at the end of the year fully depreciated but still in use: VND 1,830,644,247

10- Loans and financial leases

Item	Ending balance	Increase in period	Decrease in period	Beginning balance
I - Short-term loans				
a) Short-term VND loans	**370,078,426,907**	**243,030,686,440**	**271,627,113,236**	**398,674,853,703**
- Loan from Agricultural Bank - My Dinh Branch	169,044,388,660	63,136,195,860	69,818,356,580	208,568,139,620
- Loan from Military Bank - Transaction Office 3	99,249,966,681	70,930,259,789	38,598,011,381	70,060,762,172
- Loan from Industrial and Commercial Bank - Quang Minh Branch	101,784,071,566	32,318,928,530	53,839,042,265	115,915,977,958
b) Borrow foreign currency USD				
Short term loan	**370,078,426,907**	**243,030,686,440**	**271,627,113,236**	**398,674,853,703**
I - Long-term loans				
Total				

11-	Short-term trade payables	Ending balance	Opening balance
	a) Short-term trade payables	22,734,951,041	67,752,067,413
	- Payable to domestic sellers	13,633,629,791	38,745,205,234
	China Steel & Nippon Steel Vietnam Joint Stock Company	2,157,808,953	3,791,750,094
	Hung An Trading and Investment Joint Stock Company	3,782,720,251	
	Minh Phat Import-Export Steel Limited Liability Company	3,133,572,401	
	Hoa Binh Trading and Manufacturing Joint Stock Company		9,646,800,380
	Dai Phat Trading Company Limited		6,457,269,727
	Posco Vietnam Co., Ltd.		7,343,583,221
	Other objects	4,559,528,186	11,505,801,812
	- Payable to foreign vendors	9,101,321,250	29,006,862,179
	R and K Trading Co., LTD	9,101,321,250	29,006,862,179
	Total	**22,734,951,041**	**67,752,067,413**

12-	Buyer pays in advance	Ending balance	Opening balance
	Quang Vinh Trading and Service Company Limited	999,999,166	
	Quang Ninh Mechanical Joint Stock Company	1,000,000,000	800,000,001
	1 Cosmos Technology Co., Ltd.	667,268,797	478,279,944
	Other objects	217,457,016	42,795,346
	Total	**2,884,724,979**	**1,321,075,291**

13-	Taxes and receivables/payables to the state	Ending balance	Opening balance
	a) Payables		
	- Value added tax payable	3,670,456,906	
	- Import and export tax		
	- Corporate income tax	75,096,560	158,820,284
	- Personal income tax	2,050,000	1,950,000
	- Resource tax		
	- Real estate tax and land rent		
	- Other taxes		
	Total	**3,747,603,466**	**160,770,284**
	b) Accounts receivable		
	- Value added tax	475,033,425	335,582,246
	- Value-added tax on imported goods		1,437,516,414
	- Corporate income tax		
	- Personal income tax		
	- Resource tax		
	Total	**475,033,425**	**1,773,098,660**

14-	Other payables	Ending balance	Opening balance
	- Must pay workers	492,401,121	540,381,669
	- Unrealized revenue	1,421,070,105	1,691,594,500
	- Other payables		
	-'Interest prepayment		318,112,333
	Total	**1,913,471,226**	**2,550,088,502**

15- Long-term payables	Ending balance	Opening balance
- Accept deposits and long-term bets	2,994,070,839	2,663,485,839
Total	**2,994,070,839**	**2,663,485,839**

16- Equity

a- Equity Fluctuation Reconciliation Table

Target	Owner's equity	...	Profit after tax
Balance as of 01/01/2024	150,000,000,000		101,194,619,924
- Capital increase in previous year			
-Profit for the year			8,105,259,141
-Pay dividends			
Balance as of 12/31/2024	**150,000,000,000**		**109,299,879,065**
Balance as of 01/01/2025	**150,000,000,000**		**109,299,879,065**
- Capital increase this year			
Profit this year			7,886,728,676
-Pay dividends			
Balance as of 09/30/2025	**150,000,000,000**		**117,186,607,741**

b- Equity Details	Ending balance	Opening balance
- Mr. Pham Quang	8,180,000,000	8,180,000,000
- Mr. Le Hong Minh	15,000,000,000	15,000,000,000
- Mrs. Le Thi Huong Giang	67,500,000,000	67,500,000,000
- Other shareholders	59,320,000,000	59,320,000,000

c- Share	Ending balance	Opening balance
Number of shares sold to the public		
- Common stock	15,000,000	15,000,000
- Preferred stock		
Number of treasury shares		
- Common stock		
- Preferred stock		
Number of shares outstanding		
- Common stock	15,000,000	15,000,000
- Preferred stock		

d- Corporate funds:
- Development investment fund
- Financial reserve fund

e- Basic earnings per share	From 01/07/2025 - 30/09/2025	From 01/07/2024 - 30/09/2024
- Accounting profit after corporate income tax	298,135,314	968,376,822
- Adjustments to increase or decrease accounting profit to determine profit or loss attributable to common stockholders.		
- Profit or loss attributable to equity holders common stock	298,135,314	968,376,822
- Average outstanding common shares during period	15,000,000	15,000,000
- Basic earnings per share (par value: 10,000 VND)	20	65

VI ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT BUSINESS RESULTS

Unit: VND

		From 01/07/2025 - 30/09/2025	From 01/07/2024 - 30/09/2024
1-	**Total sales and service revenue**	**227,467,299,802**	**268,229,051,139**
	In there:		
	- Sales revenue	164,503,113,739	216,501,045,254
	- Revenue from providing finished products and services	62,964,186,063	51,728,005,885
	- Construction contract revenue (for businesses with construction activities)		
	+ Revenue from construction contracts is recognized in the period:		
	+ Total cumulative revenue of construction contracts recorded up to the date of financial statement preparation		
2-	**Revenue deductions (code 02)**	**0**	**216,078,004**
	- Trade discount		
	- Discount on sales		
	- Returned goods		216,078,004
3-	**Net revenue from sales and service provision (code 10)**	**227,467,299,802**	**268,012,973,135**
	In there:		
	- Revenue from exchanging products and goods		

		From 01/07/2025 - 30/09/2025	From 01/07/2024 - 30/09/2024
4-	**Cost of goods sold (code 11)**		
	- Cost of goods sold	160,747,408,720	211,497,717,703
	- Cost of finished products sold, services	56,987,008,863	46,822,300,738
	- Inventory loss and damage		
	- Provision for inventory price reduction		
	Add:	**217,734,417,583**	**258,320,018,441**

		From 01/07/2025 - 30/09/2025	From 01/07/2024 - 30/09/2024
5-	**Financial revenue**		
	- Interest on deposits and loans	2,460,179	5,746,447
	- Realized exchange rate difference profit	45,406,062	210,498,023
	- Late payment interest	19,403,686	
	- Profit from the 75 Tam Trinh project	432,266,194	
	Add:	**499,536,121**	**216,244,470**

		From 01/07/2025 - 30/09/2025	From 01/07/2024 - 30/09/2024
6-	**Financial costs**		
	- Loan interest	5,846,132,842	5,658,238,023
	- Realized exchange rate loss	91,005,702	1,425,173
	- Evaluate the end-of-period exchange rate difference		
	- Other financial costs		
	Total	**5,937,138,544**	**5,659,663,196**

		From 01/07/2025 - 30/09/2025		From 01/07/2024 - 30/09/2024
7-	**Other income**			
	- Other income	17		
	- Liquidation of assets	100,000,000		500,000,000
	- Collect penalty for early contract termination	12,110,000		27,600,000
	- Income due to overdue payments to suppliers			
	Total	**112,110,017**		**527,600,000**

		From 01/07/2025 - 30/09/2025	From 01/07/2024 - 30/09/2024
8-	**Other costs**		
	- Other costs	168,156,711	120,028,681
	- Liquidation of assets		192,535,891
	Total	**168,156,711**	**312,564,572**

		From 01/07/2025 - 30/09/2025	From 01/07/2024 - 30/09/2024
9-	**Selling and administrative expenses**		
	- Employee costs	1,237,801,564	1,339,297,288
	- Cost of tools and supplies	33,956,157	55,020,038
	- Fixed asset depreciation costs	139,970,349	57,941,116
	- Reintegration of reserves.		
	- Outsourcing service costs	1,463,160,830	888,519,828
	- Other expenses in cash	801,499,342	856,825,355
	Total	**3,676,388,242**	**3,197,603,625**

		From 01/07/2025 - 30/09/2025	From 01/07/2024 - 30/09/2024
10-	**Production and business costs by factor**		
	- Cost of raw materials	50,317,105,924	40,746,956,263
	- Labor costs	1,959,487,796	2,108,980,854
	- Fixed asset depreciation costs	1,479,754,023	1,557,530,816
	- Cost of tools and equipment	33,956,157	55,020,038
	- Outsourcing service costs	1,463,160,830	888,519,828
	- Other expenses in cash	801,499,342	856,825,355
	Total	**56,054,964,072**	**46,213,833,154**

		From 01/07/2025 - 30/09/2025		From 01/07/2024 - 30/09/2024
11-	**Current corporate income tax expense**			
	Total accounting profit before tax	**562,844,860**		**1,240,471,027**
	- Adjust to increase pre-tax accounting profit	168,156,711		120,000,000
	+ Administrative fines	168,156,711		120,000,000
	+ Other expenses			
	- Adjustments to reduce pre-tax profit			
	Total taxable income	731,001,571	0	1,360,471,027
	Profit from the 75 Tam Trinh project.	432,266,194		
	Losses carried forward from previous years			
	Taxable income	298,735,377		1,360,471,027
	Corporate income tax rate	20%		20%
	Current corporate income tax	**59,747,075**		**272,094,205**
	- Adjust corporate income tax expenses of previous years into current year's corporate income tax expenses	**204,962,470**		
	Undistributed profit after tax	**298,135,314**		**968,376,822**

VII- ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT

Unit: VND

1- Non-cash transactions affect the statement of cash flows and cash held by the enterprise is not used

	This year	Last year
a- Purchase of assets by assuming directly related liabilities		
- Buying businesses through issuing shares:		
- Convert debt into equity:		
b- Acquisition and disposal of subsidiaries or other business		
- Total purchase or liquidation value:		
- The portion of the purchase or disposal value paid in		
- The amount of cash and cash equivalents actually held		
The value of assets (summary by type of asset) and		
c- Present the value and reasons for large amounts of cash		

VIII-OTHER INFORMATION

1- Contingent Liabilities, Commitments and Other Financial Information:

- ....

2- Events occurring after the balance sheet date:

3- Information about related parties:

- ....

4- Present assets, revenue, and business results by segment (by business sector or geographical area) in accordance with Accounting Standard No. 28 "Segment reporting":

- ....

5- Comparative information (changes in information in financial statements of previous accounting years):

- ....

6- Information on ongoing operations:

-

7- Other information:

- ....

Me Lin, October 18, 2025

The chartist	Chief Accountant	General Director
(Sign, full name)	(Sign, full name)	(Sign, full name, seal)
Nguyen Thi Khanh	Nguyen The Giang	Pham Quang

Sample number 02

MELIN STEEL JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM**
Number : 06//2025	**Independence - Freedom - Happiness**
	happiness
	Me Lin , October 17 , 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

Dear : Transaction Office Proof Hanoi Securities

According to rule stated in Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of Ministry of Finance direction guide labour dad information on market school proof Contract , Steel Corporation Real Me Lin presently labour dad news fox talent Financial statements (BCTC) Q2/2025 with Exchange Proof Hanoi stock exchange as after :

1. Name of the organization : **MELIN STEEL JOINT STOCK COMPANY**

- Hanoi Securities code : **MEL**
- Land only:Area onion main No. 8 – Ward Vinh Phuc - Province Phu Tho
- Electricity phone link Contact /Tel: 0243.5840545 Fax: 0243.5840544
- Email: khanhnt@melinsteel.vn Website: http://melinsteel.vn/

2. Public information content dad :

- Financial Statements Quarter 2, 2025

☑ Separate financial statements (TCNY) no subsidiaries and audit department a☐e affiliated unit) ;

☐ Consolidated financial statements (TCNY has subsidiary);

☐ General financial statements combination (TCNY has single audit department direct belong the organization).

- Factors explain the causes:

+ Audit organization give opinion do not approve entire with financial statements:

☐ Yes ☑ No

Explaination document in case there is a dispute among the financial statements:

☐ Yes ☑ No

+ Profit after tax in reporting period with the difference deviated before and after audit from 5% or more up , move from loss to profit or vice versa:

☐ Yes ☒ No

Explaination document in case there is a dispute with profit after tax:

☐ Yes ☑ No

+ Organization profit after tax in income statement change from 10% or more compared to same period reporting from last year :

☑ Yes ☐ No

Explaination document in case there is a dispute with profit after tax:

☑ Yes ☐ No

+ Negative profit after tax in the period, transfering interest from same period last year to this period or vice versa :

☐ Yes ☑ No

Explaination document in case there is a dispute with negative profit after tax:

☐ Yes ☑ No

This information Satisfied Okay labour dad above page electrical information death belong to company in Date : October 18, 2025 at road Link : http://melinsteel.vn/

3. Report about the transactions take about 35% of assets in the year .

In case organization perform such transaction will inform with a full report with the following content :

- Transaction content :……………………………………………

- Transaction Ratio/ Total Assets belong to business industry (%) (based on *the recent financial statements*);…… .

- Date of completed transaction:……………..

We will be responsible for the information released above and take full responsibility presented before the law about the publicized information.

Representative of the Organization
Organization Representative / Position elgible to sign
(Signed , recorded) clear Surname name , position case , close sign)

Document attach with :
- Financial statements

M.S.D.N:2500...27 - C.T.C.P
CÔNG TY CỔ PHẦN THÉP MÊ LIN
TỈNH PHÚ THỌ

TỔNG GIÁM ĐỐC
Phạm Quang